

# Loan Application

Return this application via email to [lending@cicchicago.com](mailto:lending@cicchicago.com) or via mail to **Community Investment Corporation (CIC), 222 South Riverside Plaza, Suite 380, Chicago, Illinois 60606**, with a non-refundable application fee of \$300. If you have questions or require assistance, please call CIC at (312) 258-0070.

## APPLICANT INFORMATION:

APPLICANT'S NAME \_\_\_\_\_ PRIMARY PHONE \_\_\_\_\_  
APPLICANT'S ADDRESS \_\_\_\_\_ SECONDARY PHONE \_\_\_\_\_  
CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ EMAIL ADDRESS \_\_\_\_\_

## PROPERTY INFORMATION:

1-4 unit portfolio (9-unit minimum. Fill in property addresses on page 2 of application). \_\_\_\_\_ NUMBER OF BUILDINGS \_\_\_\_\_ NUMBER OF RESIDENTIAL UNITS  
 Multifamily building (5-unit minimum) \_\_\_\_\_ NUMBER OF RESIDENTIAL UNITS \_\_\_\_\_ NUMBER OF COMMERCIAL UNITS \_\_\_\_\_ IS BUILDING VACANT? \_\_\_\_\_  
ADDRESS \_\_\_\_\_ CITY \_\_\_\_\_

## ENERGY INFORMATION:

Space heating  Electric  Gas  Owner-paid (central)  Tenant Paid  
Hot water  Electric  Gas  Owner-paid (central)  Tenant Paid

## TRANSACTION:

Acquisition \_\_\_\_\_ EXPECTED PURCHASE DATE (MM/DD/YYYY)  Refinance \_\_\_\_\_ ORIGINAL PURCHASE DATE (MM/DD/YYYY)

**APPLICANT:**  General Partnership  LLC  Limited Partnership  Corporation

### Names of principals and respective shares of ownership:

Name \_\_\_\_\_ Shares (%) \_\_\_\_\_ Name \_\_\_\_\_ Shares (%) \_\_\_\_\_  
Name \_\_\_\_\_ Shares (%) \_\_\_\_\_ Name \_\_\_\_\_ Shares (%) \_\_\_\_\_

## PROPOSED PROJECT COSTS:

(Check one)

Acquisition \$ \_\_\_\_\_ PURCHASE PRICE  
 Refinance \$ \_\_\_\_\_ REFINANCE AMOUNT  
Rehabilitation cost \$ \_\_\_\_\_  
10% contingency reserve \$ \_\_\_\_\_

## PROPOSED SOURCE OF FUNDS:

Owner's equity \$ \_\_\_\_\_  
\$ \_\_\_\_\_  
CIC LOAN \_\_\_\_\_ OTHER LOANS \_\_\_\_\_  
DESCRIBE OTHER LOAN(S) \_\_\_\_\_

### How do you intend to satisfy owner's equity requirement?

Applicant cash assets  Cash from limited partners  
 Existing applicant equity in subject property  
 Sale of applicant's other assets  
 OTHER \_\_\_\_\_





# Loan Application

## AGREEMENT

The undersigned applies for the loans in this application to be secured by a first or second mortgage or deed of trust on the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application and the attachments are true and are made for the purpose of obtaining the loan. Verification and other relevant information may be obtained from any source named in this application and/or attachments. CIC is authorized to discuss this Application and information contained herein or in the exhibits and attachments hereto with any necessary party referenced herein.

The undersigned agrees to comply with the Davis-Bacon Act, if applicable. Reasonable access to the property will be provided for CIC's staff or its agents. The property title holder authorizes the release to CIC of any existing municipal code inspection reports cited against the subject property.

Real Estate Appraisal(s) will remain the sole property of CIC. The undersigned assumes the responsibility for selecting and using contractors which conform to CIC standards. CIC does not warrant the performance of the contractor. This mortgage may be sold on the secondary buying market.

This is an application for financing, it is not a binding contract for a loan. Any commitment, if issued by CIC, will only be expressed in a separate written commitment after CIC's consideration of this application.

## AUTHORIZATION TO RELEASE INFORMATION

### To Whom It May Concern

I/We hereby authorize you to release to Community Investment Corporation, for verification purposes, information concerning:

- Employment history, dates, title, income (hours worked, etc.).
- Bank and deposit account records
- Mortgage loan rating (opening date, high credit, payment amount, loan balance, and payment record).
- Any information deemed necessary in connection with a consumer credit report.

This information is for the confidential use of Community Investment Corporation.

A copy of this authorization (being a copy of the signature(s) of the undersigned) shall be deemed to be the equivalent of the original and may be used as a duplicate original up to 90 days from the date of signature.

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
SOCIAL SECURITY NUMBER

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE

\_\_\_\_\_  
PRINT NAME

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SOCIAL SECURITY NUMBER

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DATE

