



Woodlawn Construction Loan Fund

CIC offers a low-cost construction loan for local owner-developers to rehab or build new homes in Woodlawn.

The Woodlawn Construction Loan Fund is part of the City of Chicago's Woodlawn Housing Preservation Ordinance, which aims to protect Woodlawn residents from displacement and encourage affordable housing development and preservation. Local, minority-led businesses with a history of positive work in Woodlawn and businesses committed to hiring local and minority contractors are especially encouraged to apply.

This program is funded by investments and program support from Beverly Bank & Trust, Byline Bank, CIBC, Fifth Third Chicagoland Foundation, First Midwest Bank, JPMorgan Chase Foundation, TCF, and Wintrust Bank.

2.5%*
during
construction

loan terms

For construction loans only

Other CIC loan terms may apply, contact a CIC loan officer to learn more

multifamily 5+ units rental product

TERM

Up to 24 months

LOAN TO COST

Up to 90%

SECURITY

Recorded mortgage lien

SERVICE AREA

Woodlawn community area

single family & 2-4 units for-sale product

TERM

Up to 24 months

LOAN TO COST

Up to 90%

SECURITY

Recorded mortgage lien

SERVICE AREA

Woodlawn community area

*Loan terms are subject to change.
Call CIC for more information.



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